

Operating Budget



2022 – 2023 Fiscal Year

Operating Budget Unrestricted Funds



2022 – 2023 Fiscal Year

**Ozarka College
Unrestricted Funds
2022 - 2023 Operating Budget**

Revenues:

Tuition & Related Fees	2,431,790
Other Program/Course Related Fees	866,085
Testing Services	88,695
Sales Tax Proceeds	614,580
Interest Income	4,395
Other Income	90,970
General Revenue	3,336,265
Workforce 2000 Funding	1,271,840
Tech Center Revenues	124,300
Auxiliary Income - Culinary Café	5,940
Auxiliary Income - Student Housing	52,800
Operating Gift from OCF for Ash Flat Tech Center	16,350
Operating Gift from OCF for Mtn View Tech Center	25,000
Total Unrestricted Revenues	<u>8,929,010</u>

Expenses:

Regular Salaries	4,669,780
Extra Help Salaries	105,200
Fringe Benefits	1,648,630
Travel	76,990
Supplies & Services	1,538,980
Capital Outlay	31,250
Utilities	471,280
Bond Payments - 2021 Issue	356,000
Loan Payments - AF Tech Center	30,900
Total Unrestricted Expenditures	<u>8,929,010</u>

Required Balance to Maintain 6% of Current Op Budget	535,740
Current Operating Reserve Balance	<u>524,300</u>
Funding needed for 2023 Minimum Op Reserve Requirement	11,440

**Ozarka College
Unrestricted Funds
Fiscal Years 2023 & 2022 Operating Budget Comparison**

	2022 - 2023	2021 - 2022	Increase (Decrease)
Revenues:			
Tuition & Related Fees	2,431,790	2,507,105	(75,315)
Other Program/Course Related Fees	866,085	593,925	272,160
Testing Services	88,695	88,930	(235)
Sales Tax Proceeds	614,580	566,260	48,320
Interest Income	4,395	6,370	(1,975)
Other Income	90,970	99,325	(8,355)
General Revenue	3,336,265	3,048,780	287,485
Workforce 2000 Funding	1,271,840	1,271,850	(10)
Tech Center Revenues	124,300	0	124,300
Auxiliary Income - Culinary Café	5,940	4,175	1,765
Auxiliary Income - Housing	52,800	52,800	0
HEERF Funding for Lost Revenue		270,435	(270,435)
Operating Gift from OCF for AFTC	16,350	75,000	(58,650)
Operating Gift from OCF for MVTC	25,000	0	25,000
Carryover Funds from Previous Years	<u>0</u>	<u>152,450</u>	<u>(152,450)</u>
Total Unrestricted Revenues	<u>8,929,010</u>	<u>8,737,405</u>	<u>191,605</u>
Expenses:			
Regular Salaries	4,669,780	4,499,000	170,780
Extra Help Salaries	105,200	103,400	1,800
Fringe Benefits	1,648,630	1,646,065	2,565
Travel	76,990	60,830	16,160
Supplies & Services	1,538,980	1,515,515	23,465
Capital Outlay	31,250	52,550	(21,300)
Utilities	471,280	470,645	635
Transfer to Operating Reserve Fund	0	0	0
Bond Payments	356,000	358,500	(2,500)
Loan Payments - AF Tech Center	<u>30,900</u>	<u>30,900</u>	<u>0</u>
Total Unrestricted Expenditures	<u>8,929,010</u>	<u>8,737,405</u>	<u>191,605</u>

Operating Budget Restricted Funds



2022 – 2023 Fiscal Year

**Ozarka College
Restricted Funds
2022 - 2023 Budget**

Revenues:

	Student Aid Revenues	
AR Challenge	250,000	
AR Concurrent Challenge	100,000	
AR Workforce Challenge	25,000	
AR Future Grant	600,000	
Federal Work Study	50,000	
FSEOG Awards	40,000	
PELL Grant	2,750,000	
Student Loans - Federal	1,000,000	
Student Loans - Private	100,000	
Student Aid Revenues	<u>4,915,000</u>	4,915,000
Federal Grant Revenues		
Career Pathways	270,100	
Carl Perkins	128,100	
Direct & Equitable Grant	39,940	
HEERF/CRSSA Grant (Higher Education Emergency Relief Funds)	53,000	
ARPA Grant	15,525	
Strengthening Institutions Grant	70,850	
TRIO Grant	331,400	
WORC	400,000	
Federal Grant Revenues	<u>1,308,915</u>	1,308,915
State Grant Revenues		
Adult Basic Education Grant	129,650	
Career Coach	63,000	
Education and Training Grant	22,975	
General Adult Education Grant	91,460	
State Grant Revenues	<u>307,085</u>	307,085
Total Restricted Revenues	<u><u>6,531,000</u></u>	6,531,000

Expenditures:

	Student Aid Expenditures	
AR Challenge Awards	250,000	
AR Concurrent Challenge	100,000	
AR Workforce Challenge	25,000	
AR Future Grant	600,000	
Federal Work Study	50,000	
FSEOG Awards	40,000	
PELL Grant	2,750,000	
Student Loans - Federal	1,000,000	
Student Loans - Private	100,000	
Student Aid Expenditures	<u>4,915,000</u>	4,915,000
Federal Grant Expenditures		
Career Pathways	270,100	
Carl Perkins	128,100	
Direct & Equitable Grant	39,940	
HEERF/CRSSA Grant (Higher Education Emergency Relief Funds)	53,000	
ARPA Grant	15,525	
Strengthening Institutions Grant	70,850	
TRIO Grant	331,400	
WORC Grant	400,000	
Federal Grant Expenditures	<u>1,308,915</u>	1,308,915
State Grant Expenditures		
Adult Basic Education Grant	129,650	
Career Coach	63,000	
Education and Training Grant	22,975	
General Adult Education Grant	91,460	
State Grant Expenditures	<u>307,085</u>	307,085
Total Restricted Expenditures	<u><u>6,531,000</u></u>	6,531,000

Operating Budget Plant & Equipment Funds



2022 – 2023 Fiscal Year

**Ozarka College
Plant & Equipment Funds
2022 - 2023 Budget**

Plant Funds - Institutional Funds	Current Balance	Designated for Mandatory Maintenance Transfer	Undesignated and Available for Future Projects
Future Construction, Renovation & Equipment Reserve Fund	722,335	103,110	619,225
Total Plant Funds - Institutional Funds	<u>722,335</u>	<u>103,110</u>	<u>619,225</u>
Total Plant Funds - Undesignated	<u>722,335</u>	<u>103,110</u>	<u>619,225</u>

Operating Budget Salary & Benefits Schedule



2022 – 2023 Fiscal Year

Unrestricted Salary Summary	2023 Salary	2023 Career Service	2023 Salary & Career Service	Social Security Matching	Retirement Matching	Health Insurance Matching	Dental Insurance Matching	Disability Insurance Matching	Workers' Comp Matching	AR State Unemploy Matching	Premium Tax Matching	Total Benefits	Total Salary and Benefits
Academic Support													
Nonclassified Employees	107,444	1,500	108,944	8,334	13,073	18,132	648	256	1,079	-	36	41,558	150,502
Classified Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Extra Help Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Academic Support	107,444	1,500	108,944	8,334	13,073	18,132	648	256	1,079	-	36	41,558	150,502
Departmental Operations													
Nonclassified Employees	52,103	1,000	53,103	4,062	6,372	10,464	648	125	526	-	18	22,215	75,318
Classified Employees	41,400	-	41,400	3,167	-	-	-	-	410	-	14	3,591	44,991
Extra Help Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Departmental Operations	93,503	1,000	94,503	7,229	6,372	10,464	648	125	936	-	31	25,805	120,309
Institutional Support													
Nonclassified Employees	949,282	9,500	958,782	73,347	122,769	111,320	3,564	2,253	9,492	-	316	323,061	1,281,843
Classified Employees	221,955	6,800	228,755	17,500	27,451	39,118	2,187	538	2,265	-	75	89,133	317,888
Extra Help Employees	6,600	-	6,600	505	-	2,616	-	-	65	-	2	572	7,172
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	2,616	2,616
Total Institutional Support	1,177,837	16,300	1,194,137	91,351	150,220	153,054	5,751	2,791	11,822	-	394	415,382	1,609,519
Instruction													
Nonclassified Employees	2,408,782	-	2,408,782	184,272	319,631	225,538	11,178	5,661	23,847	-	795	770,921	3,179,704
Classified Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Extra Help Employees	26,400	-	26,400	2,020	-	-	-	-	261	-	9	2,290	28,690
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Instruction	2,435,182	-	2,435,182	186,291	319,631	225,538	11,178	5,661	24,108	-	804	773,211	3,208,393
Organized Activities													
Classified Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Extra Help Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Organized Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Physical Plant													
Nonclassified Employees	56,000	-	56,000	4,284	6,720	5,232	324	132	554	-	18	17,264	73,264
Classified Employees	267,029	4,000	271,029	20,734	34,418	67,020	3,240	637	2,683	-	89	128,821	399,850
Extra Help Employees	19,800	-	19,800	1,515	-	-	-	-	196	-	7	1,717	21,517
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Physical Plant	342,829	4,000	346,829	26,532	41,138	72,252	3,564	769	3,434	-	114	147,803	494,631
Public Service													
Nonclassified Employees	182,888	1,000	183,888	14,067	25,065	31,032	972	432	1,820	-	61	73,449	257,337
Classified Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Extra Help Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Service	182,888	1,000	183,888	14,067	25,065	31,032	972	432	1,820	-	61	73,449	257,337
Student Services													
Nonclassified Employees	248,745	1,200	249,945	19,121	31,931	28,460	1,458	587	2,474	-	82	84,114	334,060
Classified Employees	147,354	3,200	150,554	11,517	20,092	51,232	1,620	354	1,490	-	50	86,356	236,910
Extra Help Employees	11,000	-	11,000	842	-	-	-	-	109	-	4	954	11,954
Retired Employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Student Services	407,099	4,400	411,499	31,480	52,023	79,692	3,078	941	4,074	-	136	171,424	582,923
Grand Totals	4,746,781	28,200	4,774,981	365,286	607,522	590,164	25,839	10,974	47,272	-	1,576	1,648,630	6,423,610

Unrestricted Salary Benefit Summary

Last Name	First Name	NACUBO Category	2023 Salary	2023 Salary & Career Service		Total Benefits	Total Salary and Benefits
				2023 Career Service	2023 Salary & Career Service		
Carlile	Daniel	Academic Support	65,000		65,000	19,146	84,146
Lindsey	Dan	Academic Support	42,444	1,500	43,944	22,412	66,356
			107,444	1,500	108,944	41,558	150,502
Dawe	Richard	Institutional Support	184,109	800	184,909	51,885	236,794
Coleman	Chaney	Institutional Support	45,984	1,200	47,184	24,656	71,840
Esquivel	Amy	Institutional Support	36,050		36,050	13,093	49,143
Lorch	Chris	Institutional Support	118,450		118,450	41,543	159,993
Lovelace	Kim	Institutional Support	51,500	1,000	52,500	18,108	70,608
Pinkston	Scott	Institutional Support	96,555	1,200	97,755	33,663	131,418
Ramsey	Rick	Institutional Support	37,035	800	37,835	13,466	51,301
Rush	Amber	Institutional Support	66,661	800	67,461	27,329	94,789
Smith	Dylan	Institutional Support	30,731		30,731	7,816	38,547
Spurlock	James	Institutional Support	63,036	1,200	64,236	13,476	77,712
Steed	DeEdra	Institutional Support	51,031	1,000	52,031	24,103	76,134
Wheelis	Tina	Institutional Support	126,939	1,500	128,439	39,754	168,193
Wilson	Kim	Institutional Support	41,200		41,200	14,170	55,370
		Institutional Support Tot	949,282	9,500	958,782	323,061	1,281,843
Adjunct/Overload	Faculty	Instruction	673,850		673,850	160,961	834,811
Continuing Ed	Faculty	Instruction	15,000		15,000	3,586	18,586
Baldrige	Jennifer	Instruction	42,803		42,803	14,505	57,308
Baltz	Stephen	Instruction	49,736		49,736	17,447	67,182
Bolt	Thomas	Instruction	41,200		41,200	8,984	50,184
Bunting	Wes	Instruction	42,024		42,024	15,738	57,762
Campbell	Maggie	Instruction	39,082		39,082	14,900	53,982
Carter	Skye	Instruction	41,200		41,200	8,984	50,184
Counts	Joann	Instruction	42,723		42,723	9,303	52,026
Donaldson	Britnee	Instruction	35,720		35,720	13,024	48,745
Eakin	Travis	Instruction	42,848		42,848	14,515	57,363
Funderburk	Gayle	Instruction	36,800		36,800	13,250	50,050
Gee	Kevin	Instruction	47,277		47,277	15,441	62,718
Gore	Brandy	Instruction	43,740		43,740	16,013	59,753
Gore	Stacy	Instruction	36,758		36,758	14,344	51,102
Hollaway	Charles	Instruction	46,930		46,930	22,712	69,642
Jackson	Clinton	Instruction	81,164		81,164	22,526	103,690
Layne	Chris	Instruction	43,497		43,497	22,318	65,815
Lester	Ashton	Instruction	38,007		38,007	13,503	51,510
Mayes	Meagon	Instruction	43,023		43,023	14,551	57,574
Mendoza	Whitney	Instruction	43,659		43,659	16,752	60,411
Mitchell	Amy	Instruction	63,666		63,666	18,867	82,534
Mitchell	David	Instruction	63,036		63,036	26,404	89,440
Morris	Tracie	Instruction	45,176		45,176	16,501	61,677
Nicholson	Jeremy	Instruction	63,036		63,036	26,080	89,116
O'Brien	Jedidiah	Instruction	43,023		43,023	14,551	57,574
Rosse	Tena	Instruction	40,810		40,810	14,088	54,898
Rush	Krystal	Instruction	39,690		39,690	13,854	53,544
Sisk	Felicia	Instruction	56,650		56,650	17,400	74,050
Smith	Caroline	Instruction	35,020		35,020	12,878	47,898
Taylor	John	Instruction	46,350		46,350	10,061	56,411
Thielemier	Susan	Instruction	43,260		43,260	16,669	59,929
Ward	Justin	Instruction	44,102		44,102	14,777	58,878
West	Valerie	Instruction	47,425		47,425	23,140	70,565
Wilson	Katie	Instruction	69,340		69,340	29,802	99,141
Yates	Jamie	Instruction	43,659		43,659	14,684	58,343
Chief Flight Instructor	Vacant	Instruction	65,000		65,000	21,214	86,214
Director of RN Program	Vacant	Instruction	32,500		32,500	10,607	43,107
Future Fit Instructor	Vacant	Instruction	40,000		40,000	15,987	55,987

Last Name	First Name	NACUBO Category	2023 Salary	2023 Salary		Total Benefits	Total Salary and Benefits
				2023 Career Service	& Career Service		
		Instruction Total	2,408,782	-	2,408,782	770,921	3,179,704
McFarlin	Marty	Physical Plant	56,000		56,000	17,264	73,264
		Physical Plant Total	56,000	-	56,000	17,264	73,264
Davidson	Suellen	Public Service	49,297		49,297	23,531	72,828
Norris	Katie	Institutional Support	44,290		44,290	14,816	59,106
Wilson	Josh	Advancement	89,301	1,000	90,301	35,102	125,403
		Public Service Total	182,888	1,000	183,888	73,449	257,337
Herekamp	Dylan	Student Services	51,500		51,500	16,324	67,824
Jackson	McKenzie	Student Services	49,440		49,440	12,348	61,788
* Miller	Tiffney	Student Services	8,930		8,930	4,070	13,000
* Smith	Kendra	Student Services	10,125	200	10,325	5,465	15,790
Wallace	Tania	Student Services	46,350		46,350	15,247	61,597
Wilkerson	Zeda	Student Services	82,400	1,000	83,400	30,661	114,061
		Student Services Total	248,745	1,200	249,945	84,114	334,060
		Grand Total	3,953,141	13,200	3,966,341	1,310,369	5,276,710

* Employee salary is split between unrestricted (25%) and grant funds (75%)

Last Name	First Name	NACUBO Category	2023 Salary	2023 Career Service	2023	Total Benefits	Total Salary and Benefits
					Salary & Career Service		
Academic Support Total			-	-	-	-	-
Dale	Stacy	Departmental Operations	25,559	1,000	26,559	11,109	37,668
Spray	Joshua	Departmental Operations	26,544		26,544	11,106	37,650
Departmental Operation			52,103	1,000	53,103	22,215	75,318
Hill	LaDonna	Institutional Support	27,894	1,000	28,894	11,597	40,491
Martz	Earlene	Institutional Support	11,850	1,500	13,350	2,884	16,233
Owens	Karen	Institutional Support	39,077	1,500	40,577	8,854	49,431
Pitchford	Cindy	Institutional Support	26,544	800	27,344	11,273	38,617
Van Hoy	Peyton	Institutional Support	33,871		33,871	12,638	46,509
Williams	Cynthia	Institutional Support	26,544		26,544	10,944	37,488
Yancey	Jill	Institutional Support	29,629	1,000	30,629	19,628	50,257
York	Donna	Institutional Support	26,544	1,000	27,544	11,315	38,859
Institutional Support Tot			221,955	6,800	228,755	89,133	317,888
Bokker	Stacey	Physical Plant	24,038		24,038	12,650	36,688
Broadus	Beau	Physical Plant	23,566		23,566	10,483	34,050
Crider	Bonnie	Physical Plant	26,437	1,200	27,637	19,920	47,557
Edwards	Matt	Physical Plant	24,038		24,038	5,396	29,434
Kinion	Shane	Physical Plant	29,308	800	30,108	19,519	49,627
Morris	Brenda	Physical Plant	28,215	1,200	29,415	12,683	42,098
Moser	Rondal	Physical Plant	29,308		29,308	11,684	40,992
Ramsey	Penny	Physical Plant	27,873	800	28,673	19,219	47,891
Selph	Colton	Physical Plant	29,308		29,308	11,684	40,992
Smith	Larry	Physical Plant	24,938		24,938	5,584	30,521
Physical Plant Total			267,029	4,000	271,029	128,821	399,850
Chewning	Jessica	Student Services	27,873		27,873	11,384	39,256
Graham	Kelly	Student Services	30,743	1,000	31,743	20,813	52,557
McConnaughay	Wanda	Student Services	25,559	1,000	26,559	18,777	45,336
Miller	Pamela	Student Services	31,129	1,200	32,329	21,057	53,386
Mosley	Chris	Student Services	32,050		32,050	14,325	46,375
Student Services Total			147,354	3,200	150,554	86,356	236,910
Grand Total			688,441	15,000	703,441	326,524	1,029,965

Last Name	First Name	NACUBO Category	2023 Salary	2023 Salary		Total Benefits	Total Salary and Benefits
				2023 Career Service	& Career Service		
Extra Help (1)	Aviation	Departmental Op	15,000		15,000	1,301	16,301
Extra Help (1)	Nursing	Departmental Op	13,200		13,200	1,145	14,345
Extra Help (1)	Welding - MV	Departmental Op	13,200		13,200	1,145	14,345
		Departmental Op Total	41,400	-	41,400	3,591	44,991
Extra Help (1)	Mammoth Spring	Institutional Support	6,600		6,600	572	7,172
		Institutional Support Tot	6,600	-	6,600	572	7,172
Extra Help (2)	Fitness Center	Instruction	26,400		26,400	2,290	28,690
		Instruction Total	26,400	-	26,400	2,290	28,690
Extra Help (3)	Physical Plant	Physical Plant	19,800		19,800	1,717	21,517
		Physical Plant Total	19,800	-	19,800	1,717	21,517
Extra Help	Tutors	Student Services	11,000		11,000	954	11,954
		Student Services Total	11,000	-	11,000	954	11,954
		Grand Total	105,200	-	105,200	9,124	114,324

Last Name	First Name	NACUBO Category	2023 Salary	2023 Career Service	2023 Salary & Career Service	Total Benefits	Total Salary and Benefits
Gilliahn	Vickey	Institutional Support	-	-	-	2,616	2,616
		Institutional Support Tot	-	-	-	2,616	2,616
		Grand Total	-	-	-	2,616	2,616

Operating Budget Fringe Benefits



2022 - 2023 Fiscal Year

Ozarka College
Notes to Benefit Schedules
Fiscal Year 2022 – 2023

1. Retirement Plans - Ozarka College participates in a variety of retirement contribution Plans. Employees may choose among the following.

Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA/CREF)

Ozarka College participates in TIAA/CREF, a defined contribution plan. The plan is a 403(b) program as defined by Internal Revenue Service Code of 1986 as amended, and is administered by TIAA/CREF. TIAA is an insurance company offering participants a traditional annuity with guaranteed principle and a specific interest rate plus the opportunity for additional growth through dividends. CREF is an investment company which offers a variable annuity. Arkansas law authorizes participation in the plan. TIAA/CREF has contributory and non-contributory plans. Contributory members contribute 6% of earnings to the plan. The Institution contributes 12% of earnings for contributory members.

Arkansas Teacher Retirement System

Ozarka College contributes to the Arkansas Teacher Retirement System (ATRS), a cost-sharing multiple-employer defined benefit pension plan for employees who do not elect a qualified alternative retirement plan. ATRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit and contribution provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Teacher Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for ATRS. ATRS has contributory and non-contributory plans. Contributory members are required by law to contribute 7.00% of their salaries. Each participating employer is required by law to contribute at a rate established by the Arkansas General Assembly. The current employer rate is 15.00%.

Arkansas Public Employees Retirement System

Ozarka College contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. Employees may elect coverage under APERS as a qualified retirement system. APERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit and contribution provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. APERS has contributory and non-contributory plans. Contributory members are required by law to contribute 5.25% of their salaries. Each participating employer is required by law to contribute at a rate established by the Arkansas General Assembly. The current statutory employer rate is 15.32% of annual covered payroll.

Alternative Retirement Plan - Variable Annuity Life Insurance Company

Ozarka College contributes to the Alternative Retirement Plan - Variable Annuity Life Insurance Company, a defined contribution plan. The plan is a 403(b) program as defined by Internal Revenue Service Code of 1986 as amended, and is administered by the Arkansas State Board of Workforce Education and Career Opportunities and Variable Annuity Life Insurance Company (VALIC). VALIC provides insurance policies and annuity contracts and when they are issued they become the property of the participant.

The participants' contributions are tax-sheltered and amount to a minimum of 6% of compensation. The Institution's contribution rate is 12%.

2. FICA – all matching is budgeted at the required 7.65% for full-time, part-time, extra help, and adjunct/overload salaries.
3. Medical – the institutional portion of the medical costs for each employee varies with the type of coverage (employee vs. family). For employees hired prior to July 1, 2014, the following annual amounts are paid by the institution:

Employee Only Coverage	\$ 5,232
Family Coverage	\$12,900
Life – Employee Only	\$ 46

The following annual amounts are paid by the institution for employees hired on or after July 1, 2014:

Employee Only Coverage	\$ 5,232
Family Coverage	\$ 7,300
Life – Employee Only	\$ 46

4. Dental – The institution provides dental insurance for the employee through Delta Dental. The annual cost of this benefit is \$324. Family coverage is available at a cost to the employee.
5. Long-Term Disability – Long-term disability is provided for all full-time employees of the College. The current rate is .235 per \$100 of salary.
6. The Worker's Compensation Contribution Rate for the 2022 – 2023 fiscal year is 0.99%.
7. The Unemployment Compensation Rate for the 2022 – 2023 fiscal year is 0.00%.
8. The President's housing allowance is \$1,500 per month.
9. The College offers post employment health insurance coverage for employees who meet the following criteria:
 - a. The employee is retiring from the College at the age of 55 or above.
 - b. The employee's actual age and actual number of years of service to the College at the time of retirement combine to a total of 75 or more.
 - c. The employee is enrolled in health coverage through the College at the time of retirement.

Retirees who are eligible for these benefits will continue to pay the employee cost of the health insurance. This benefit will terminate when the retiree reaches age 65 or becomes eligible for Medicare. The retiree may elect family coverage, but all costs above single coverage will be the responsibility of the retiree.

Operating Budget Expenses by Category



2022 – 2023 Fiscal Year

**Ozarka College
Unrestricted Funds
2022 - 2023 Expenditures
Listed by Budget Category**

Category	GL Code	Description	Requested Amount
Equipment	575200	Agri, Maint, Const Equipment	3,000
Equipment	574300	Medical, Dental Health Equip Pur	10,000
Equipment	575300	Shop Mach, Equip, Tools >\$250	18,250
Equipment Total			31,250
Supplies & Services	522200	Advertising, Publicity Pub Info	76,910
Supplies & Services	529520	Allowances & Work Payments	18,000
Supplies & Services	521400	Bk Chgs/Penalt, Mon Order Exp	7,900
Supplies & Services	533710	Books	2,000
Supplies & Services	523100	Building & Grounds Maintenance	101,100
Supplies & Services	534210	Clothing & Related Items	5,300
Supplies & Services	533360	Competency Tests	105,050
Supplies & Services	529510	Contract Labor Services	1,500
Supplies & Services	532310	Credit Card Aviation Fuel	68,750
Supplies & Services	536100	Data Processing Supplies	30,000
Supplies & Services	561300	Debt Service Paying Agent Fees	1,500
Supplies & Services	529140	Dues - Memb for Prof Org 02	55,960
Supplies & Services	533312	Educational Supplies/Ash Flat Welding	12,130
Supplies & Services	533310	Educational Supplies/Materials	106,655
Supplies & Services	533311	Educational Supplies/Melbourne Welding	18,630
Supplies & Services	533313	Educational Supplies/Mtn View Welding	18,330
Supplies & Services	533110	Expendable Office Supplies	59,225
Supplies & Services	523171	Fire Alarms Inspection	3,488
Supplies & Services	534130	Food, Soft Drinks, Catering, etc	14,975
Supplies & Services	521300	Freight, Express, Hauling, Moving	10
Supplies & Services	523160	Grounds Maintenance Materials	12,000
Supplies & Services	523400	Indus Equip Repair, Ser, Parts	13,000
Supplies & Services	527200	Ins Prem - Autos, Marine, Vehicle	79,310
Supplies & Services	527300	Ins Prem - Building/Contents	51,500
Supplies & Services	523170	Inspection Fees	3,312
Supplies & Services	523230	Inst Equip Repair & Service	10,650
Supplies & Services	534320	Janitorial & Household Supply	31,640
Supplies & Services	534310	Kitchen Supplies	1,950
Supplies & Services	529420	Laundry/Dry clean Contr Non St	1,800
Supplies & Services	533140	Library Supplies	300
Supplies & Services	554300	Licenses & Permits	200
Supplies & Services	533120	Non-Expendable Office Supplies	1,850
Supplies & Services	523210	Ofc Equip Repair/Service	2,500
Supplies & Services	574200	Office , Inst, Furn, Equip Purch	350
Supplies & Services	526019	Other Admin Fees	78,400
Supplies & Services	529900	Other Expenses	5,200
Supplies & Services	526099	Other Honorarium	1,900
Supplies & Services	527900	Other Insurance	18,500
Supplies & Services	524900	Other Rental Equipment	122,250
Supplies & Services	524490	Other Rentals Incl Lock Boxes	355
Supplies & Services	532200	Other Vehicle Supplies - B Fuel	10,750
Supplies & Services	523173	Pest Control Inspections	6,335
Supplies & Services	521100	Postage General	14,415
Supplies & Services	521120	Postage Permits/Fees	1,065

**Ozarka College
Unrestricted Funds
2022 - 2023 Expenditures
Listed by Budget Category**

Category	GL Code	Description	Requested Amount
Supplies & Services	522111	Printing - Agency Contracts	6,250
Supplies & Services	526012	Prof Ser Non-Contr <\$1000 PO	1,000
Supplies & Services	522500	Promotional Items	18,200
Supplies & Services	533400	Public Safety, Military Supply	11,200
Supplies & Services	536110	Purchase DP Software	4,000
Supplies & Services	537100	Purchase For Resales	6,500
Supplies & Services	524520	Rent Copiers	25,320
Supplies & Services	524412	Rent Non State Office	19,620
Supplies & Services	524530	Rent Postage Meters	2,500
Supplies & Services	523900	Repairs & Maint - Data Processing	325
Supplies & Services	523600	Repairs & Maint - Vehicles/Airplanes	136,220
Supplies & Services	554230	Sales & Use Taxes - City	2,110
Supplies & Services	554220	Sales & Use Taxes - County	865
Supplies & Services	554210	Sales & Use Taxes - State	3,910
Supplies & Services	529450	Security Services Non State	280
Supplies & Services	533610	Shop/Industrial <\$250 >\$25	250
Supplies & Services	575400	Small Tools <\$250	6,600
Supplies & Services	524680	Software Maint, Renew Fee - Asset	48,355
	529390	St Agency - Other Contract Serv	42,400
	527600	Student Accident Insurance	5,370
	528801	Student Activity	16,300
	533700	Subscriptions, Period & Pubs	3,500
Supplies & Services	527100	Surety & Performance Bonds	600
Supplies & Services	529800	Vehicle License/Title Fees/Ste	360
Supplies & Services Total			1,538,980
Travel	525321	Common Out State Off Business	1,620
Travel	529111	Dues/Ed In State Off Business	13,130
Travel	529121	Dues/Ed Out State Off Business	3,500
Travel	525140	Lodging-In State Official Business	13,050
Travel	525142	Lodging-Out of State Official Business	5,750
Travel	525130	Meals-In State Official Business	4,195
Travel	525132	Meals-Out of State Official Business	1,775
Travel	525211	Mileage In State Off Business	25,025
Travel	525221	Mileage Out State Off Business	2,480
Travel	525710	Non-Emp Travel Intra-State	100
Travel	525911	Other Travel In State Off Bus	6,140
Travel	525921	Other Travel Out State Off Bus	225
Travel Total			76,990
Utilities	524100	Electricity - Power Companies	244,770
Utilities	524300	Natural Gas, Oils, Coal, Propane	56,900
Utilities	528500	Telecommunications Serv DCS	88,000
Utilities	521200	Telephone/Other Wire Service	43,400
Utilities	524200	Water - Inc Bottled/Garbage Rem	38,210
Utilities Total			471,280
Grand Total			2,118,500

Operating Budget Expenses by Functional Classification



2022 – 2023 Fiscal Year

**Ozarka College
Unrestricted Funds
2022 - 2023 Budget Expenditures by Functional Classification**

Department	Proposed Budget	Travel	Supplies & Services	Capital Outlay	Utilities
Academic Support					
Library	29,790	715	29,075		
Academic Support Total	29,790	715	29,075	-	-
Institutional Support					
Academics	9,200	3,250	5,950		
Administration	53,600		53,600		
Ash Flat Tech Center	45,555	5,370	9,235	250	30,700
Board of Trustees	29,630	9,380	20,250		
Finance	32,975	2,005	30,970		
Fulton County Center	9,500	500	4,300		4,700
Higher Learning Commission	8,500		8,500		
Information Systems	158,655	500	68,655		89,500
Mtn View Tech Center	23,350		16,150		7,200
Planning & Research	3,050		3,050		
President	53,550	4,450	49,100		
Sharp County Center	67,500	500	18,500		48,500
Stone County Center	45,675	2,665	18,610		24,400
Institutional Support Total	540,740	28,620	306,870	250	205,000
Instruction Total					
Adjunct Faculty	-		-		
Agriculture	-		-		
Automotive Technology	22,800		16,400	6,400	
Aviation	442,180	3,030	426,010		13,140
Business Information	2,500		2,500		
Continuing Education	-		-		
Culinary Arts	40,000	5,170	34,830		
English	2,840	80	2,760		
Faculty Prof Development	2,500		2,500		
Licensed Practical Nursing	104,950	5,525	99,425		
Machining	47,220	4,020	31,600	11,600	
Math	2,850	1,300	1,550		
Nursing Consortium	110,500	2,820	107,680		
Physical Education	2,125		2,125		
Science Dept	19,420	4,520	14,900		
Social Science	650	200	450		
Speech/Theatre	725	100	625		
Surgical Technology	26,525	4,105	12,420	10,000	
Teacher Education	9,875	2,200	7,675		
Welding	60,430	1,990	55,440	3,000	
Instruction Total	898,090	35,060	818,890	31,000	13,140

**Ozarka College
Unrestricted Funds
2022 - 2023 Budget Expenditures by Functional Classification**

Department	Proposed Budget	Travel	Supplies & Services	Capital Outlay	Utilities
Organized Activities					
Café	7,900		7,900		
Housing	27,210		7,650		19,560
Organized Activities Total	35,110	-	15,550	-	19,560
Physical Plant					
Grounds Maintenance	26,750		26,750		
Physical Plant	201,510	200	200,810		500
Utilities	233,080		-		233,080
Physical Plant Total	461,340	200	227,560	-	233,580
Public Service					
Development Officer	6,650	1,050	5,600		
Marketing	78,925	1,175	77,750		
Public Service Total	85,575	2,225	83,350	-	-
Student Services					
Admissions	22,135	1,700	20,435		
Diversity Committee	750		750		
Financial Aid	17,250	2,250	15,000		
Registrar	13,950	3,575	10,375		
Student Services	13,770	2,645	11,125		
Student Services Total	67,855	10,170	57,685	-	-
Grand Total *	2,118,500	76,990	1,538,980	31,250	471,280